



The  
United  
Reformed  
Church

In 2023, the shared generosity of the churches and synods led to income to the M&M Fund of £16.3 million, being slightly higher than the budget. This included £1.9 million of top-ups from the synods to maintain their overall contribution in the light of reducing church contributions.

We hope the enclosed /attached letter for members of your congregations adequately

Total expenditure in 2023 was about £674k over budget, of which approx. £300k was the



**UNITED REFORMED CHURCH**  
**URC M&M FUND**  
For the year ended 31 December 2023

<b>TOTAL</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Budget 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>			
Income from Churches & Synods	16,315,691	16,259,240	15,845,000
Donations, Legacies & Grants	174,685	152,000	175,500
Income from training & academic activities	1,380	1,000	1,200
Other income	39,402	12,000	23,780
Income from Investments	1,433,209	1,189,000	1,287,000
Income from Trading Activities	205,225	216,900	216,600
Property income	171,767	162,550	188,950
<b>Total Income</b>	<b>18,341,357</b>	<b>17,992,690</b>	<b>17,738,030</b>
<b>Expenditure</b>			
<b>Discipleship</b>			
- Ministries	13,191,966	12,873,597	13,165,688
- E&L	1,596,617	1,460,217	1,464,027
- Children & Youth Work	305,535	327,250	347,450
- Safeguarding	190,481	221,116	250,450
- Secretariat	108,474	90,657	101,725
- Digital	57,652	55,117	59,670
	<b>15,450,725</b>	<b>15,027,955</b>	<b>15,389,010</b>
<b>Mission</b>			
- Church & Society	7,772	10,850	14,950
- Ecumenical & Interfaith	97,293	63,800	71,550
- Global & Intercultural	144,343	91,800	118,844
- Mission & Evangelism	14,744	0	0
- Staff, Committees & Secretariat	463,832	511,150	508,922
- Walking The Way	0	5,000	0
	<b>727,983</b>	<b>682,600</b>	<b>714,267</b>
<b>Admin &amp; Resources</b>			
- Secretariat	506,332	426,831	344,275
- Communications	705,853	698,850	698,380
- Facilities	346,567	388,800	378,998
- Finance	474,558	404,800	504,600
- Human Resources	161,211	172,800	171,350
- Information technology	313,574	266,698	298,670
- Central Properties	88,354	40,000	40,000
- Compliance	0	0	67,200
	<b>2,596,450</b>	<b>2,398,779</b>	<b>2,503,474</b>
<b>Governance</b>			
- General Assembly (incl Task Groups)	175,763	168,280	152,800
- Assembly Executive (incl Task Groups)	144	4,000	24,790
- Professional Fees	143,137	126,000	133,670
- Section O	54,282	55,000	42,000
- Trust & other Committees	49,209	29,400	36,000
	<b>422,535</b>	<b>382,680</b>	<b>389,260</b>

